## **Nativity of the Blessed Virgin Mary Parish**





SCHOOL 8550 Main Street, Williamsville, NY 14221 Phone: (716) 633-7441 Fax: (716)-626-1637 www.nativityofmaryschool

## **2020-2021 School Year**

## Dear School Family:

We are excited to once again partner with FACTS Management Co. to administer the tuition installment payment plan as well as all credit card tuition payments for the 2020-2021 school year.

If your family paid tuition through FACTS for the 2019-2020 school year, all your information has automatically rolled forward and nothing needs to be done at this time. Your user id and passwords remain the same. An email will be sent by FACTS in July 2020 to advise you of your monthly payment amount and your payment schedule.

If you are new to Nativity of Mary School or newly considering the monthly installment plan option, please review the information below and attached about the FACTS program.

Using the FACTS system for tuition payment handling has the following advantages:

- Convenient online payment plan sign-up
- ❖ Maintain your demographic and financial account information online
- \* Receive e-mail payment reminders before your payment is due
- Increase affordability
- Online Tuition payments (if applicable)
- Multiple payment options
- ❖ Web-based interface for account viewing

FACTS' online platform gives you access to an online customer portal, allowing you to make additional payments should the opportunity arise, as well as see all transactions made, saving the school the need to produce receipts for tuition payments.

There may be a cost to participate in the program:

1 Payment – no cost!

2 Payments - \$10 per family

3 to 10 Payments - \$45 per family

All payment plans begin in August 2020. You can choose your payment date (either the 5<sup>th</sup> or 20<sup>th</sup> of the month) and you can choose from the following payment methods:

**Electronic debit** - as authorized by parents and/or authorized payers from a checking or savings account. It is important to note that the automatic payment process is strictly controlled by NACHA and other banking regulation agencies to be secure, compliant, and limited to what has been authorized by the parents.

**Credit cards** - if you choose to use a credit card, a 2.5% convenience fee will be added to your payment which covers the credit card company fees. You may use MasterCard, Discover or American Express, but not VISA, since VISA's policies do not allow for this convenience fee option.

Parents who choose either of the above plans *and provide an email address* will receive an email reminder from FACTS four (4) days before payment is due! This allows for active management of the payment plan should a hardship arise, or you can "pay ahead" if the opportunity presents itself. A "missed" payment will generate a missed payment fee of \$30 five days after the attempt, and an automatic reattempt will be made 15 days later to give you time to replenish your bank account. The school still has the ability to make adjustments to payment plans due to hardships or unexpected circumstances. Communication is the key ingredient to the program's success.

Sincerely yours,

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Janet Paul NBVM Business Manager